NEWAGE MARKETING LIMITED

Regd. Office: 59/17, Ground Floor, Bahubali Apartments New Rohtak Road New Delhi-110005
Email Id: newagemarketing1984@gmail.com; **Tel No. : +91 11-28711851**
CIN: L51909DL1984PLC018695, Website: www.newagemarketing.in

Date:- 14/11/2024

To,
The Secretary,
Metropolitan Stock Exchange of India Limited (MSEI)
(Formerly known as MCX Stock Exchange Ltd.)
4th Floor, Vibgyor Towers, Plot No. C-62 Opposite
Trident Hotel, Kurla Complex,
Bandra East, Mumbai-400098

Scrip Code No: - NEWAGE

Sub:-Outcome of Board Meeting in accordance with SEBI LODR Regulations, 2015 ("Listing Regulation").

Dear Sir,

Pursuant to regulation 30 read with the Schedule III part A (Listing Obligations and Disclosure Requirements) Regulations, 2015, board of Directors of the company in their meeting held on 14/11/2024 to Consider and approve the unaudited financial statements along with Limited Review Report for the quarter and half year ended 30th September 2024. The same will be enclosed in terms of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 11:00 A.M. and concluded at 13:15 P.M.

This is for your information and records.

Please acknowledge the receipt.

Yours faithfully
For NEWAGE MARKETING LIMITED

MANISH ARORA
Designation:-Managing Director
DIN: 00373026
Address:- 125, 1st Floor, A-Block Sharda Puri,
Ramesh Nagar New Delhi 110015

CA R. A. Tiwari
FCA

HARMEET SINGH & CO.
CHARTERED ACCOUNTANTS
154, First Floor, DDA Market, J-Block
Community Centre, Rajouri Garden,
New Delhi-110027, TEL 011- 47528244
Mob: 09654810809

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Newage Marketing Limited
59/17, Ground Floor, Bahubali Apartments
New Rohtak Road,
New Delhi-110005

Report on the audit of the Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of Associated Finman Limited ('the Company') for the quarter ended 30th September 2024 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (" the Listing Regulation").

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

HARMEET SINGH & CO. NEW DELHI

CA R. A. Tiwari
FCA

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harmeet Singh & CO.
Chartered Accountants
(Registration No. 018918N)

HARMEET SINGH & CO. NEW DELHI CHARTERED ACCOUNTANTS

R.A TIWARI
Partner
Membership No. 092699

Place: Delhi

Date: 14.11.2024

UDIN: 24092699BKBGWV4014

Newage Marketing Limited

Regd. Office: 59/17, Bahubali Apartments, New Rohtak Road, New Delhi - 110005

Unaudited Financial Results for the quarter ended 30.09.2024

(Rs. in hundreds)

	Statement of Audited Financial Results	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**			-	15,000.00	-	15,000.00
	(a) Net sales/ income from operations	15,000.00	-	-	-	-	0.02
	(b) Other operating income	-	-	-	15,000.00	-	15,000.02
	Total income from operations (net)	15,000.00	-				
2	**Expenses**			-	-	-	-
	(a) Cost of materials consumed	-	-		12,000.00	9,000.00	9,000.00
	(b) Purchases of stock-in-trade	12,000.00	-	-	-	(9,000.00)	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-					
	(d) Employee benefits expense	-	300.00	450.00	300.00	900.00	1,800.00
	(e) Depreciation and amortisation expense	-	-		-	-	-
	(f) Other expenses	1,292.24	362.74	135.81	1,654.98	1,442.55	1,636.82
	Total expenses	13,292.24	662.74	585.81	13,954.98	2,342.55	12,436.82
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	1,707.76	(662.74)	(585.81)	1,045.02	(2,342.55)	2,563.20
4	**Other income**	-	-	-	-	-	
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	1,707.76	(662.74)	(585.81)	1,045.02	(2,342.55)	2,563.20
6	Finance costs	-	-	0.20	-	0.25	0.25
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	1,707.76	(662.74)	(586.01)	1,045.02	(2,342.80)	2,562.95
8	**Exceptional items**	-	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 + 8)**	1,707.76	(662.74)	(586.01)	1,045.02	(2,342.80)	2,562.95
10	Tax expense	250.00		-	250.00	-	731.64
	Mat Credit Entitlement	-	-	-	-	-	-
11	**Net Profit / (Loss) from ordinary activities after tax (9 + 10)**	1,457.76	(662.74)	(586.01)	795.02	(2,342.80)	1,831.31
12	Extraordinary items (net of tax expenes)	-	-	-	-	-	-
13	**Net Profit / (Loss) After Tax for the period (11 ± 12)**	1,457.76	(662.74)	(586.01)	795.02	(2,342.80)	1,831.31
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	83,583.10	83,583.10	83,583.10	83,583.10	83,583.10	83,583.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						6,31,564.93
16	Earning per Shares (Basic & Diluted) (Rs. in hundreds) [Before & After Extra-ordinary Items]	0.002	(0.001)	(0.001)	0.001	(0.003)	0.002

Cash Flow Statement

Particulars	As at 30.09.2024 Rs.	As at 31.03.2024 Rs.
	(Rs. in hundreds)	
A. Cash Flow from Operating Activities:-		
Net Profit/(Loss) before tax & extraordinary items	1,045.02	2,562.95
Adjustments for:		
1. Depreciation	-	-
2. Miscellaneous Expenses written off	-	-
Operating Profit before working capital changes	1,045.02	2,562.95
1. Trade & Other receivables	(12,170.01)	(1,926.00)
2. Trade payables & other liabilities	11,156.30	110.57
Cash generated from operations	31.31	747.52
1. Direct Taxes	-	(831.64)
Cash Flow before extraordinary items	31.31	(84.12)
1. Capital Issue Expenses	-	-
2. Preoperative Expenses	-	-
Net Cash generated from operating activities(A)	**31.31**	**(84.12)**
B. Cash Flow from Investing Activities:-		
1. Purchase of Fixed Assets	-	-
2. Decrease/Increase in Trade Investments	-	-
Net Cash used for Investing Activities(B)	-	-
C. Cash Flow from Financing Activities:-		
1. Proceeds from Issue of Equity Share Capital	-	-
2. Share Allotment Money	-	-
3. Unsecured Loans from Bodies Corporates	-	-
Net Cash generated from financing activities(.C)	-	-
Net Increase in Cash and cash equivalent(A+B+C)	**31.31**	**(84.12)**
Cash & Cash equivalent as at the begning of the year	1,205.21	1,289.33
Cash & Cash equivalent as at the end of the year	**1,236.52**	**1,205.21**

Statement of Assets and Liabilities	(Rs. in hundreds)	
	As at 30.09.2024	As at 31.03.2024
Particulars		
A ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation	-	-
(c) Financial Assets)	-	-
(ii Non-current investments	-	-
(ii) Long-term loans and advances	-	-
(d) Deferred tax assets (net)	-	-
(e) Other non-current assets	-	-
Sub-total - Non-current assets	-	-
2 Current assets		
(a) Inventories	1,15,950.00	1,15,950.00
(b) Financial Assets)		
(i) Current investments	-	-
(ii) Trade receivables	6,18,945.64	6,06,775.63
(iii) Cash and cash equivalents	1,236.52	1,205.21
(iv) Short-term loans and advances	78,000.00	78,000.00
(c) Other current assets	-	-
Sub-total - Current assets	**8,14,132.16**	**8,01,930.84**
TOTAL ASSETS	**8,14,132.16**	**8,01,930.84**
B EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	83,583.10	83,583.10
(b) Other Equity	6,32,359.95	6,31,564.93
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	**7,15,943.05**	**7,15,148.03**
3. Minority interest	-	-
4. Non-current liabilities		
(a) Financial Liabilities		
(i) Long-term borrowings	-	-
(b) Long-term provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other long-term liabilities	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Financial Liabilities		
(i) Short-term borrowings	-	-
(ii) Trade payables	97,000.00	85,000.00
(b)Other current liabilities	239.11	1,082.81
(c) Short-term provisions	950.00	700.00
Sub-total - Current liabilities	**98,189.11**	**86,782.81**
TOTAL - EQUITY AND LIABILITIES	**8,14,132.16**	**8,01,930.84**

Notes :

1. The aforesaid financial result have been reviewed by the audit committee meeting held on 14.11.2024 and thereafter approved by the Board of Directors in its Board meeting held on 14.11.2024.
2. The Un-audited quarterlt result are subject to limited review of the Auditors.
3. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and generally accepted accounting practices and policies to the extent applicable.
4. Figures for the year / periods have been re-grouped and / or re-arranged wherever considered necessary.

For Newage Marketing Limited

Manish

Manish Arora
Managing Director

Place: New Delhi
Date: 14.11.2024